

Summer Village of Sundance Beach  
2019 Operating Budget 3-Year Financial Plan

			2018 Budget	2018 Actual	2019 Budget	2020 Projected	2021 Projected	2022 Projected	Notes	Difference from 2018 Actual - 2019 Budget
<b>REVENUE</b>										
	<b>General Administration</b>								Utility & contractor rates increase by 2% annually for projected budgets	
	1-12-110-01	Residential Property Taxes	\$ (196,205.48)	\$ (196,205.47)	\$ (202,100.04)	\$ (202,100.04)	\$ (202,100.04)	\$ (202,100.04)		\$ (5,894.57)
	1-12-110-02	ASFF Requisition-Residential Property	\$ (135,960.24)	\$ (135,960.28)	\$ (135,960.24)	\$ (135,960.24)	\$ (135,960.24)	\$ (135,960.24)		\$ 0.04
	1-12-110-03	ASFF Requisition-Non-Res Property	\$ (282.94)	\$ (282.94)	\$ (282.94)	\$ (282.94)	\$ (282.94)	\$ (282.94)		\$ -
	1-12-190-00	Linear Taxes	\$ (315.52)	\$ (315.52)	\$ (307.59)	\$ (307.59)	\$ (307.59)	\$ (307.59)		\$ 7.93
	1-12-190-01	Designated Industrial Property Tax Requisition	\$ (2.62)	\$ (2.62)	\$ (5.94)	\$ (5.94)	\$ (5.94)	\$ (5.94)		\$ (3.32)
	1-12-510-00	Tax Penalties	\$ -	\$ (1,192.08)	\$ (430.00)	\$ (430.00)	\$ (430.00)	\$ (430.00)		\$ 762.08
	1-12-520-02	Tax Certificates, Searches and Compliance Certificates	\$ (60.00)	\$ (325.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)		\$ 125.00
	1-12-520-03	Transfer Station Permits	\$ (100.00)	\$ (1,250.00)	\$ (750.00)	\$ (750.00)	\$ (750.00)	\$ (750.00)	Off-set 2-43-290-04	\$ 500.00
	1-12-520-04	License of Occupation Fees	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)		\$ -
	1-12-530-00	Fines Re By-laws	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	1-12-550-00	Interest Income	\$ (1,000.00)	\$ (1,640.41)	\$ (600.00)	\$ (600.00)	\$ (600.00)	\$ (600.00)		\$ 1,040.41
	1-12-560-00	Admin Office Rental	\$ (12,150.00)	\$ (12,150.00)	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)		\$ 150.00
	1-12-590-00	Other Revenue	\$ -	\$ (691.62)	\$ -	\$ -	\$ -	\$ -		\$ 691.62
	1-12-840-00	Prov Grants - MSI Operating	\$ (9,006.00)	\$ (9,006.00)	\$ (9,006.00)	\$ (9,006.00)	\$ (9,006.00)	\$ (9,006.00)		\$ -
	1-12-840-01	Prov Grants - ACP	\$ (15,000.00)	\$ (1,647.55)	\$ (36,327.45)	\$ -	\$ -	\$ -	\$15,000 LLUP for MDP - project was started in 2018, will continue in 2019; \$22,975 for ACP Bylaw Project	\$ (34,679.90)
	1-12-960-02	PUL Levy	\$ (1,120.00)	\$ (1,120.00)	\$ (1,120.00)	\$ (1,120.00)	\$ (1,120.00)	\$ (1,120.00)	32 residents pay \$35/year = \$1,120.00	\$ -
	1-12-960-03	Sundance Estates Licenses	\$ (1,088.00)	\$ (1,180.00)	\$ (1,088.00)	\$ (1,088.00)	\$ (1,088.00)	\$ (1,088.00)	Sundance Estates	\$ 92.00
		<b>Subtotal</b>	<b>\$ (372,390.80)</b>	<b>\$ (363,069.49)</b>	<b>\$ (400,278.20)</b>	<b>\$ (363,950.75)</b>	<b>\$ (363,950.75)</b>	<b>\$ (363,950.75)</b>		<b>\$ (37,208.71)</b>
	<b>Protective Services</b>									\$ -
	1-22-530-00	Fines Re Traffic Violations	\$ (5,000.00)	\$ (4,565.00)	\$ -	\$ -	\$ -	\$ -		\$ 4,565.00
	1-23-960-00	Recovery of False Fire Alarm Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
		<b>Subtotal</b>	<b>\$ (5,000.00)</b>	<b>\$ (4,565.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 4,565.00</b>
										\$ -
	<b>Transportation Services</b>									\$ -
	1-32-520-00	Road Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
		<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
										\$ -
	<b>Environmental Treatment Services</b>									\$ -
	1-42-920-00	Transfer from Wastewater Reserve	\$ (25,402.73)	\$ -	\$ -	\$ -	\$ -	\$ -	See 2-42-290-03	\$ -
		<b>Subtotal</b>	<b>\$ (25,402.73)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
	<b>Planning &amp; Development</b>									\$ -
	1-61-520-01	Development Permits	\$ (600.00)	\$ (1,057.00)	\$ (885.00)	\$ -	\$ -	\$ -		\$ 172.00
	1-61-520-02	Fees - Inspections Group	\$ (1,000.00)	\$ (341.12)	\$ (25.00)	\$ -	\$ -	\$ -		\$ 316.12
	1-61-520-03	Compliance Certificates	\$ (60.00)	\$ (400.00)	\$ -	\$ -	\$ -	\$ -		\$ 400.00
		<b>Subtotal</b>	<b>\$ (1,660.00)</b>	<b>\$ (1,798.12)</b>	<b>\$ (910.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 888.12</b>
	<b>Recreation and Cultural</b>									\$ -
	1-74-410-00	Canada Day Celebrations	\$ (1,500.00)	\$ (1,324.00)	\$ (1,500.00)	\$ (1,500.00)	\$ (1,500.00)	\$ (1,500.00)		\$ (176.00)
	1-74-560-00	Community Hall Rentals	\$ (750.00)	\$ (730.00)	\$ (700.00)	\$ (700.00)	\$ (700.00)	\$ (700.00)		\$ 30.00
		<b>Subtotal</b>	<b>\$ (2,250.00)</b>	<b>\$ (2,054.00)</b>	<b>\$ (2,200.00)</b>	<b>\$ (2,200.00)</b>	<b>\$ (2,200.00)</b>	<b>\$ (2,200.00)</b>		<b>\$ (146.00)</b>

Summer Village of Sundance Beach  
2019 Operating Budget 3-Year Financial Plan

			2018 Budget	2018 Actual	2019 Budget	2020 Projected	2021 Projected	2022 Projected	Notes	Difference from 2018 Actual - 2019 Budget
	<b>Fiscal Services</b>									\$ -
	1-81-770-00	Easement Holders' Lease Fees	\$ (2,975.00)	\$ (3,475.00)	\$ (2,975.00)	\$ (2,975.00)	\$ (2,975.00)	\$ (2,975.00)	85 EHA agreements @\$35.00 each = \$2,975.00	\$ 500.00
		<b>Subtotal</b>	<b>\$ (2,975.00)</b>	<b>\$ (3,475.00)</b>	<b>\$ (2,975.00)</b>	<b>\$ (2,975.00)</b>	<b>\$ (2,975.00)</b>	<b>\$ (2,975.00)</b>		\$ 500.00
		<b>Total Revenue</b>	<b>\$ (409,678.53)</b>	<b>\$ (374,961.61)</b>	<b>\$ (406,363.20)</b>	<b>\$ (369,125.75)</b>	<b>\$ (369,125.75)</b>	<b>\$ (369,125.75)</b>		\$ (31,401.59)
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
	<b>EXPENDITURE</b>									\$ -
	<b>Legislative</b>									\$ -
	2-11-130-00	Mayor & Council Benefits (CPP)	\$ 100.00	\$ 34.64	\$ 100.00	\$ 101.00	\$ 102.00	\$ 103.00		\$ 65.36
	2-11-150-00	Council Remuneration	\$ 6,800.00	\$ 9,400.00	\$ 7,200.00	\$ 7,200.00	\$ 7,200.00	\$ 7,200.00		\$ (2,200.00)
	2-11-210-01	Council Expenses-Mileage	\$ 2,000.00	\$ 1,358.47	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00		\$ 141.53
	2-11-210-02	Council Expenses-General	\$ 100.00		\$ -	\$ -	\$ -	\$ -		\$ -
	2-11-210-03	Conference and Meeting Expenses	\$ 1,600.00	\$ 993.23	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00		\$ 606.77
	2-11-210-04	Teleconference Meetings	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -
	2-11-220-01	ASVA Membership	\$ 900.00	\$ 950.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00		\$ (50.00)
	2-11-220-02	AUMA/AAMDC Membership	\$ 1,300.00	\$ 880.08	\$ 1,100.00	\$ 1,122.00	\$ 1,144.44	\$ 1,167.33		\$ 219.92
	2-11-220-03	FCM Membership	\$ 66.00	\$ 65.83	\$ 72.00	\$ 73.44	\$ 74.91	\$ 76.41		\$ 6.17
	2-11-220-04	Other Council Memberships	\$ -	\$ -	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	APLM	\$ 200.00
		<b>Subtotal</b>	<b>\$ 12,866.00</b>	<b>\$ 13,682.25</b>	<b>\$ 12,672.00</b>	<b>\$ 12,696.44</b>	<b>\$ 12,721.35</b>	<b>\$ 12,746.74</b>		\$ (1,010.25)
	<b>Administration</b>									\$ -
	2-12-130-02	WCB Expense	\$ 200.00	\$ 189.20	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00		\$ 10.80
	2-12-135-01	Medical and Health Insurance	\$ 3,534.00	\$ 1,766.89	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00		\$ 33.11
	2-12-210-01	Admin Travel and Expenses	\$ 2,000.00	\$ 2,485.06	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	Move conference and meeting expenses into this category;	\$ 1,014.94
	2-12-210-02	Office postage	\$ 400.00	\$ 755.22	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00		\$ (155.22)
	2-12-210-03	Telephone	\$ 2,400.00	\$ 1,948.64	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	Reduced fees from cost savings to Telus plan	\$ (448.64)
	2-12-210-04	Web and Email Hosting	\$ 690.00	\$ 684.00	\$ -	\$ -	\$ -	\$ -	All technical and computer costs are in 2-12-230-06	\$ (684.00)
	2-12-210-05	Internet Fees	\$ 1,020.00	\$ 1,019.24	\$ 1,080.00	\$ 1,101.60	\$ 1,123.63	\$ 1,146.10		\$ 60.76
	2-12-220-01	Admin Memberships	\$ 200.00	\$ 169.84	\$ 216.00	\$ 220.32	\$ 224.73	\$ 229.22		\$ 46.16
	2-12-220-02	Advertising/Promotions	\$ 300.00		\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00		\$ 300.00
	2-12-230-01	Professional Contracted Services	\$ 61,800.00	\$ 47,147.55	\$ 81,827.45	\$ 45,900.00	\$ 46,818.00	\$ 47,754.36	\$12,134 MDP & \$22,975 Bylaw Project off-set by 1-12-840-01	\$ 34,679.90
	2-12-230-02	Admin Support Services	\$ 15,000.00	\$ 12,815.80	\$ 15,000.00	\$ 15,300.00	\$ 15,606.00	\$ 15,918.12		\$ 2,184.20
	2-12-230-03	Accounting and Audit Fees	\$ 11,600.00	\$ 11,950.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00		\$ (1,950.00)
	2-12-230-04	Legal Fees	\$ 2,000.00	\$ -	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00		\$ 3,000.00
	2-12-230-05	Assessment Services	\$ 3,000.00	\$ 3,516.25	\$ 3,520.00	\$ 3,520.00	\$ 3,520.00	\$ 3,520.00		\$ 3.75
	2-12-230-06	Computer Licenses and Support	\$ 4,500.00	\$ 4,516.54	\$ 5,279.08	\$ 4,331.66	\$ 4,418.29	\$ 4,506.66	Muniware license & hosting on server, Annual IT including Dropbox, Website, Email upgrades to exchange, Website Upgrade	\$ 762.54
	2-12-230-07	Computer Expenses	\$ 250.00	\$ -	\$ -					\$ -

Summer Village of Sundance Beach  
2019 Operating Budget 3-Year Financial Plan

			2018 Budget	2018 Actual	2019 Budget	2020 Projected	2021 Projected	2022 Projected	Notes	Difference from 2018 Actual - 2019 Budget
	2-12-250-00	Office Equipment Repair & Maintenance	\$ 400.00	\$ -	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00		\$ 400.00
	2-12-270-00	Insurance	\$ 3,500.00	\$ 4,833.52	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00		\$ (33.52)
	2-12-510-01	Office Supplies	\$ 3,000.00	\$ 3,125.89	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00		\$ (125.89)
	2-12-510-02	Janitorial and Maintenance Services		\$ -						\$ -
	2-12-510-03	Land Titles Searches	\$ 50.00	\$ 10.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00		\$ 40.00
	2-12-510-04	Canada Day Celebrations (rename to community celebrations to cover New Year's Eve fireworks?)	\$ 3,500.00	\$ 3,214.99	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	All community events: Canada Day, New Year's Eve	\$ 285.01
	2-12-580-00	Books and Subscriptions	\$ -	\$ -						\$ -
	2-12-590-00	Conference and Meeting Expenses-Admin	\$ 500.00	\$ -					Now in 2-12-210-01	\$ -
	2-12-770-00	Donations and Honoraria	\$ 5,450.00	\$ 5,240.00	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	Legion Wreath, ASVA Silent Auction, PLWA, honorariums	\$ 1,010.00
	2-12-814-00	Bank Charges	\$ 400.00	\$ 360.24	\$ 800.00	\$ 1,001.00	\$ 1,001.00	\$ 1,001.00		\$ 439.76
	2-12-620-00	Amortization - Building		\$ 37,931.61	\$ -					\$ (37,931.61)
	2-12-628-00	Amortization - Furniture		\$ 2,864.95	\$ -					\$ (2,864.95)
	2-12-630-00	Amortization - Machines		\$ 4,491.65	\$ -					\$ (4,491.65)
	2-12-650-00	Amortization - Computers		\$ 5,967.49	\$ -					\$ (5,967.49)
	2-12-670-00	Amortization - Land Improvements		\$ 11,005.14	\$ -					\$ (11,005.14)
	2-12-990-00	Other Admin Adjustments		\$ -	\$ -					\$ -
		<b>Administration Subtotal</b>	<b>\$ 125,694.00</b>	<b>\$ 168,009.71</b>	<b>\$ 146,622.53</b>	<b>\$ 109,274.58</b>	<b>\$ 110,611.65</b>	<b>\$ 111,975.47</b>		<b>\$ (21,387.18)</b>
										\$ -
		<b>Protective Services</b>								\$ -
	2-21-220-01	Advertising/Promotion			\$ -					\$ -
	2-21-300-01	Protective Services	\$ 30,000.00	\$ 33,818.86	\$ 24,560.00	\$ 25,051.20	\$ 25,552.22	\$ 26,063.27	RCMP Support Staff \$2,000; Enhanced RCMP: \$20,000 (~253 hours); Bylaw \$2560	\$ (9,258.86)
	2-23-300-01	False Fire Alarms	\$ -	\$ -						\$ -
	2-23-300-02	Fire Protection & Ice/Water Rescue	\$ 9,810.00	\$ 9,807.94	\$ 10,000.00	\$ 10,270.00	\$ 10,548.10	\$ 10,834.54	Includes \$1000 ice/water rescue, Fire & Fire Dispatch; 3% increase per year	\$ 192.06
	2-24-300-03	Regional Emergency Management Services	\$ 2,500.00	\$ 1,721.39	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		\$ 778.61
		<b>Protective Services Subtotal</b>	<b>\$ 42,310.00</b>	<b>\$ 45,348.19</b>	<b>\$ 37,060.00</b>	<b>\$ 37,821.20</b>	<b>\$ 38,600.32</b>	<b>\$ 39,397.81</b>		<b>\$ (8,288.19)</b>
		<b>Transportation Services</b>								\$ -
	2-32-250-01	Road Maintenance	\$ 8,750.00	\$ 6,183.50	\$ 8,750.00	\$ 8,925.00	\$ 9,103.50	\$ 9,285.57	Snow removal, sanding, fill potholes, grading	\$ 2,566.50
	2-32-250-02	Vehicle Repair and Maintenance	\$ 1,500.00	\$ 1,852.21	\$ 1,500.00	\$ 1,530.00	\$ 1,560.60	\$ 1,591.81	Ride on lawn mower, weed eaters, truck maintenance (oil change), chain saw	\$ (352.21)
	2-32-520-00	Fuel and Supplies	\$ 1,500.00	\$ 739.99	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00		\$ 260.01
	2-32-540-00	Street lights	\$ 1,800.00	\$ 1,790.03	\$ 1,850.00	\$ 1,887.00	\$ 1,924.74	\$ 1,963.23		\$ 59.97
		<b>Transportation Services Subtotal</b>	<b>\$ 13,550.00</b>	<b>\$ 10,565.73</b>	<b>\$ 13,100.00</b>	<b>\$ 13,342.00</b>	<b>\$ 13,588.84</b>	<b>\$ 13,840.62</b>		<b>\$ 2,534.27</b>
		<b>Environmental Treatment Services</b>								\$ -
	2-42-290-00	Sewer Operating Costs		\$ -						\$ -
	2-42-290-01	Wastewater Services Operations		\$ -						\$ -
	2-42-290-03	Wastewater System Inspections	\$ 25,402.73	\$ 25,314.72	\$ 89.00				Refund residents their remainder of Wastewater reserve fund	\$ (25,225.72)
	2-43-290-01	Garbage-Contracted Services	\$ 18,000.00	\$ 18,266.45	\$ 18,600.00	\$ 18,972.00	\$ 19,351.44	\$ 19,738.47		\$ 333.55
	2-43-290-02	Landfill Costs	\$ 3,000.00	\$ 2,162.86	\$ 2,700.00	\$ 2,754.00	\$ 2,809.08	\$ 2,865.26		\$ 537.14

Summer Village of Sundance Beach  
2019 Operating Budget 3-Year Financial Plan

			2018 Budget	2018 Actual	2019 Budget	2020 Projected	2021 Projected	2022 Projected	Notes	Difference from 2018 Actual - 2019 Budget
	2-43-290-03	Waste Bin Rental	\$ -	\$ -	\$ -					\$ -
	2-43-290-04	Mission Transfer Station Cards	\$ -	\$ 428.57	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	Purchase 50 cards	\$ 321.43
	2-43-617-00	Amortization - Engineer	\$ -	\$ 3,274.12	\$ -					\$ (3,274.12)
		<b>Environmental Treatment Services Subtotal</b>	<b>\$ 46,402.73</b>	<b>\$ 49,446.72</b>	<b>\$ 22,139.00</b>	<b>\$ 22,476.00</b>	<b>\$ 22,910.52</b>	<b>\$ 23,353.73</b>		<b>\$ (27,307.72)</b>
		<b>Planning and Development</b>								\$ -
	2-61-230-00	Planning Services	\$ 700.00	\$ 1,913.30	\$ 2,251.75	\$ 1,588.00	\$ 1,588.00	\$ 1,588.00	SDAB Agreement: \$480 / year, Dev. Officer \$408 for onsite, 75% of dev. permit fees	\$ 338.45
		<b>Planning and Development Subtotal</b>	<b>\$ 700.00</b>	<b>\$ 1,913.30</b>	<b>\$ 2,251.75</b>	<b>\$ 1,588.00</b>	<b>\$ 1,588.00</b>	<b>\$ 1,588.00</b>		<b>\$ 338.45</b>
		<b>Recreation and Culture</b>								\$ -
	2-72-120-00	Wages - Students	\$ 2,400.00	\$ 2,701.98	\$ 3,400.00	\$ 3,468.00	\$ 3,537.36	\$ 3,608.11	\$3,200.00	\$ 698.02
	2-72-250-00	Parks Maintenance								\$ -
	2-72-510-00	Parks Supplies & Maintenance	\$ 2,500.00	\$ 334.88	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	Flowers, parks supplies (paint, brushes)	\$ 665.12
	2-74-200-00	Contracted Services	\$ 11,200.00	\$ 12,025.00	\$ 10,300.00	\$ 10,506.00	\$ 10,716.12	\$ 10,930.44	3 days of tree cutting, grass cutting	\$ (1,725.00)
	2-74-510-00	Goods and Supplies - Community Centre	\$ 1,500.00	\$ 249.49	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00		\$ 1,250.51
	2-74-540-01	Electrical Utilities - Community Centre	\$ 1,900.00	\$ 1,791.66	\$ 1,900.00	\$ 1,938.00	\$ 1,976.76	\$ 2,016.30		\$ 108.34
	2-74-540-02	Gas Utilities - Community Centre	\$ 1,700.00	\$ 1,174.75	\$ 1,400.00	\$ 1,428.00	\$ 1,456.56	\$ 1,485.69		\$ 225.25
	2-74-750-00	Bldg/Equipment Repair and Maintenance - Community Centre	\$ 1,500.00	\$ 242.15	\$ 1,000.00	\$ 1,020.00	\$ 1,040.40	\$ 1,061.21		\$ 757.85
	2-74-750-01	Bldg contracted services - Community Centre	\$ 6,010.00	\$ 6,253.08	\$ 6,300.00	\$ 6,426.00	\$ 6,554.52	\$ 6,685.61	Community centre costs: Cleaning, Snow Removal for hall, B's Septic, Security Monitoring	\$ 46.92
	2-77-220-00	YRL Membership	\$ 225.00	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
		<b>Recreation and Culture Subtotal</b>	<b>\$ 28,935.00</b>	<b>\$ 24,772.99</b>	<b>\$ 26,800.00</b>	<b>\$ 27,286.00</b>	<b>\$ 27,781.72</b>	<b>\$ 28,287.35</b>		<b>\$ 2,027.01</b>
		<b>Fiscal Services</b>								\$ -
	2-81-745-01	School Requisition - Residential	\$ 135,960.24	\$ 135,960.24	\$ 135,960.24	\$ 135,960.24	\$ 135,960.24	\$ 135,960.24		\$ -
	2-81-745-02	School Req. - Non residential	\$ 282.94	\$ 282.94	\$ 282.94	\$ 282.94	\$ 282.94	\$ 282.94		\$ -
	2-81-745-03	Designated Industrial (DI) Property Tax Requisition	\$ 2.62	\$ 2.62	\$ 5.94	\$ 5.94	\$ 5.94	\$ 5.94		\$ 3.32
	2-81-770-00	Easement Holders' Lease Fees	\$ 2,975.00	\$ 2,975.00	\$ 2,975.00	\$ 2,975.00	\$ 2,975.00	\$ 2,975.00		\$ -
	2-97-764-00	Operating Reserve		\$ -	\$ 6,493.80	\$ 5,417.41	\$ 2,099.22	\$ (1,288.09)		\$ 6,493.80
		<b>Fiscal Services Subtotal</b>	<b>\$ 139,220.80</b>	<b>\$ 139,220.80</b>	<b>\$ 145,717.92</b>	<b>\$ 144,641.53</b>	<b>\$ 141,323.34</b>	<b>\$ 137,936.03</b>		<b>\$ 6,497.12</b>
		<b>Total Expense</b>	<b>\$ 409,678.53</b>	<b>\$ 452,959.69</b>	<b>\$ 406,363.20</b>	<b>\$ 369,125.75</b>	<b>\$ 369,125.75</b>	<b>\$ 369,125.75</b>		<b>\$ (46,596.49)</b>
		<b>Net Operating</b>	<b>\$ -</b>	<b>\$ 77,998.08</b>	<b>\$ -</b>	<b>\$ 0.00</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>		<b>\$ (77,998.08)</b>
		Increase in Education Tax:			\$ -	\$ -	\$ -	\$ -		
		Increase in Property Taxes:			\$ 5,894.56	\$ -	\$ -	\$ -		
		Average Tax Increase / 133 properties			\$ 44.32	\$ -	\$ -	\$ -		
		Current year average taxes:			\$ 1,519.55	\$ 1,519.55	\$ 1,519.55	\$ 1,519.55		
		Last year average taxes:			\$ 1,475.23	\$ 1,519.55	\$ 1,519.55	\$ 1,519.55		
		average % increase from last year			3.00%	0.00%	0.00%	0.00%		

Planned Capital Additions	2019	2020	2021	2022	2023	2024	Notes
<b>Council</b>							
<b>Administration</b>							
Office Computer Equipment		20,000					
Hall Repairs: Sidewalk repair	3,375						
<b>Public Works</b>							
Entrance & Community Signs	35,000						
Garage	80,000						
<b>Water/Wastewater</b>							
<i>Water - homeowners use wells</i>							
<i>Wastewater - homeowners use septic tanks</i>							
<b>Streets</b>							
Gravel Roads			37,000				
Dust Control - Scheduled for spring	19,000		19,000		19,000		
Radar Speed Signs (3)	14,000						
Grade Road	2,000						
Vine Avenue Flood regrading	20,000						
61 Culvert repair	5,000						
<b>Recreation</b>							
Sitting Area		50,000					
Playground			200,000				
<b>Policing</b>							
<i>Not required unless change in policing back to a Summer Village operated Peace Officer program</i>							
<b>Total Planned Capital Additions</b>	178,375	70,000	256,000	-	19,000	-	

Planned Capital Additions	2019	2020	2021	2022	2023	2024	Notes
<b>Funding Sources</b>							
Beginning Reserve Balance	28,298	34,792	40,209	23,308	22,020	3,020	
MSI Capital Grant	178,375	70,000	237,000	-	-	-	
FGTF Grant		-		-		-	
Water For Life Grant							
Total Grant Funds Used	178,375	70,000	237,000	-	-	-	
Donated and Contributed Funding							
Annual Tax Levy							
Borrowing							
Total Planned Capital Additions	178,375	70,000	256,000	-	19,000	-	
Ending Reserve Balance	28,298	34,792	21,209	23,308	3,020	3,020	
<b>Assumptions:</b>							
MSI Capital is / year:	\$ 105,000.00						
FGTF is / year:	\$ 9,026.00						
<b>Amount of grants available</b>							
MSI	396,228	322,853	357,853	225,853	330,853	435,853	
FGTF	46,727	55,753	64,779	73,805	82,831	91,857	