



**A BYLAW TO AUTHORIZE THE RATES OF PROPERTY TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF
SUNDANCE BEACH FOR THE 2022 TAXATION YEAR.**

WHEREAS, the Summer Village of Sundance Beach (the "Summer Village") has prepared and adopted the detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 20th, 2022; and

WHEREAS, the estimated municipal expenditures and transfers, including requisitions, as set out in the operating and capital budget for the Summer Village for 2022 total \$639,997.52; and

WHEREAS, the estimated municipal operating revenue, capital revenue, and transfers from all sources other than taxation is estimated at \$282,145.00; and

THEREFORE, the balance of \$211,494.33 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
- Residential/Farmland	\$ 146,054.92
- Non-residential	\$ 297.26
- Machinery & Equipment	\$ 0.00
Designated Industrial Requisition	\$ 6.01

WHEREAS, the Council of the Summer Village is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council of the Summer Village is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000 (the "MGA"); and

WHEREAS, the assessed value of all property in the Summer Village as shown on the assessment roll is:

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>
Residential	\$ 58,727,700
Non-residential	\$ 78,410
TOTAL TAXABLE ASSESSMENT	\$ 58,806,110

NOW THEREFORE under the authority of the MGA, the Council of the Summer Village, duly assembled, enacts as follows:



**SUMMER VILLAGE OF SUNDANCE BEACH
Municipal Government Act RSA 2000 Chapter M-26
Section 353 PROPERTY TAX BYLAW**

1. The Chief Administrative Officer of the Summer Village is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village:

General Municipal Taxes	TAX LEVY	ASSESSMENT	TAX RATE
Residential	\$ 211,212.33	\$ 58,727,700	.00360
Non-residential	\$ 282.00	\$ 78,410	.00360
Machinery & Equipment	\$ 0.00	\$ 0	.0
TOTAL	\$ 211,494.33	\$ 58,806,110	
Alberta School Foundation Fund Requisition			
Residential	\$ 146,054.92	\$ 58,727,700	.00249
Non-residential	\$ 297.26	\$ 78,410	.00379
Machinery & Equipment	\$ 0	\$ 0	.0
TOTAL	\$ 146,352.18	\$ 58,806,110	
Designated Industrial Requisition	\$ 6.01	\$ 78,410	.000076

2. GENERAL

- 2.1 Each separate provision of this Bylaw shall be deemed independent of all other provisions and if any provisions of this bylaw shall be declared invalid by a court of competent jurisdiction, then all other provisions shall remain valid and enforceable.

3. COMING INTO FORCE

- 3.1 This Bylaw shall come into full force and effect upon final passing.

READ a first time this 19th day of May, 2022.

READ a second time this 19th day of May, 2022.

UNANIMOUS CONSENT to proceed to third reading 19th day of May, 2022.

READ a third and final time this 19th day of May, 2022.

Brian Waterhouse, Mayor
Summer Village of Sundance Beach

June Boyda, Chief Administrative Officer
Summer Village of Sundance Beach