

Summer Village of Sundance Beach
2023 Operating Budget 3-Year Financial Plan

			2022 Budget	2022 Actual	2023 Budget	2024 Projected	2025 Projected	2026 Projected	Notes	Difference from 2022 Actual - 2023 Budget
	REVENUE									
	General Administration								Utility & contractor rates increase by 2% annually for projected budgets	
	1-12-110-01	Residential Property Taxes	\$ (211,212.33)	\$ (211,083.24)	\$ (218,382.08)	\$ (208,116.55)	\$ (213,110.33)	\$ (213,175.39)		\$ (7,298.84)
	1-12-110-02	ASFF Requisition-Residential Property	\$ (146,054.92)	\$ (145,965.61)	\$ (153,005.10)	\$ (168,377.21)	\$ (169,386.65)	\$ (169,386.65)		\$ (7,039.49)
	1-12-110-03	ASFF Requisition-Non-Res Property	\$ (297.26)	\$ (297.26)	\$ (294.82)	\$ (288.43)	\$ (288.43)	\$ (288.43)		\$ 2.44
	1-12-190-00	Linear Taxes	\$ (282.00)	\$ (282.00)	\$ (298.74)	\$ (298.74)	\$ (298.74)	\$ (298.74)		\$ (16.74)
	1-12-190-01	Designated Industrial Property Tax Requisition	\$ (6.01)	\$ (6.01)	\$ (6.48)	\$ (6.48)	\$ (6.48)	\$ (6.48)		\$ (0.47)
	1-12-510-00	Tax Penalties	\$ -	\$ (1,968.66)	\$ (8.00)	\$ (8.00)	\$ (8.00)	\$ (8.00)		\$ 1,960.66
	1-12-520-02	Tax Certificates, Searches	\$ (200.00)	\$ (410.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)		\$ 210.00
	1-12-520-03	Transfer Station Permits	\$ (1,000.00)	\$ (870.00)	\$ (850.00)	\$ (850.00)	\$ (850.00)	\$ (850.00)	Off-set 2-43-290-04	\$ 20.00
	1-12-520-04	License of Occupation Fees	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	Papley/Wotherspoon fee	\$ -
	1-12-530-00	Fines Re By-laws	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	1-12-550-00	Interest Income	\$ (500.00)	\$ (5,526.39)	\$ (4,000.00)	\$ (4,000.00)	\$ (4,000.00)	\$ (4,000.00)	Increase in GIC Interest rates	\$ 1,526.39
	1-12-560-00	Admin Office Rental	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)		\$ -
	1-12-590-00	Other Revenue	\$ (25,000.00)	\$ (2,400.00)	\$ (20,125.00)	\$ -	\$ -	\$ -	\$25,000 From Reserve Fund for LUB	\$ (17,725.00)
	1-12-840-00	Prov Grants - MSI Operating	\$ (6,790.00)	\$ (6,790.00)	\$ (13,580.00)	\$ (13,580.00)	\$ (13,580.00)	\$ (13,580.00)	Increase in funding	\$ (6,790.00)
	1-12-830-00	Federal Grants - GTF								\$ -
	1-12-840-01	Prov Grants - MSI & ACP	\$ (7,550.00)	\$ (11,047.72)	\$ (38,050.00)	\$ (7,550.00)	\$ (7,550.00)	\$ (7,550.00)	Road dust control \$7550; Tree maintenance in playground \$4500, Playground Landscaping \$26,000	\$ (27,002.28)
	1-12-960-02	PUL Levy		\$ -		\$ -	\$ -	\$ -		\$ -
	1-12-960-03	Sundance Estates Licenses	\$ (880.00)	\$ (1,720.00)	\$ (1,500.00)	\$ (1,500.00)	\$ (1,500.00)	\$ (1,500.00)	Sundance Estates	\$ 220.00
		Subtotal	\$ (411,872.52)	\$ (400,466.89)	\$ (462,400.22)	\$ (416,875.41)	\$ (422,878.63)	\$ (422,943.69)		\$ (61,933.33)
	Protective Services									\$ -
	1-22-530-00	Fines Re Traffic Violations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	1-23-960-00	Recovery of False Fire Alarm Charges								\$ -
		Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	Transportation Services									\$ -
	1-32-520-00	Road Permits		\$ (40.00)						\$ 40.00
		Subtotal	\$ -	\$ (40.00)	\$ -	\$ -	\$ -	\$ -		\$ 40.00
	Planning & Development									\$ -
	1-61-520-01	Development Permits	\$ (3,000.00)	\$ (3,119.50)	\$ (3,000.00)	\$ (3,000.00)	\$ (3,000.00)	\$ (3,000.00)		\$ 119.50
	1-61-520-02	Fees - Inspections Group	\$ (1,000.00)	\$ (1,526.34)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)	\$ (1,000.00)		\$ 526.34
	1-61-520-03	Compliance Certificates	\$ (300.00)	\$ (300.00)	\$ (300.00)	\$ (300.00)	\$ (300.00)	\$ (300.00)		\$ -
		Subtotal	\$ (4,300.00)	\$ (4,945.84)	\$ (4,300.00)	\$ (4,300.00)	\$ (4,300.00)	\$ (4,300.00)		\$ 645.84
	Recreation and Cultural									\$ -
	1-74-410-00	Canada Day Celebrations	\$ (1,100.00)	\$ (1,295.00)	\$ (1,100.00)	\$ (1,100.00)	\$ (1,100.00)	\$ (1,100.00)		\$ 195.00
	1-74-560-00	Community Hall Rentals	\$ (1,650.00)	\$ (3,002.42)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)	\$ (2,000.00)		\$ 1,002.42
		Subtotal	\$ (2,750.00)	\$ (4,297.42)	\$ (3,100.00)	\$ (3,100.00)	\$ (3,100.00)	\$ (3,100.00)		\$ 1,197.42
	Fiscal Services									\$ -
	1-81-770-00	Easement Holders' Lease Fees		\$ -		\$ -	\$ -	\$ -	Moved to 2-61-230-01	\$ -

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			2022 Budget	2022 Actual	2023 Budget	2024 Projected	2025 Projected	2026 Projected	Notes	Difference from 2022 Actual - 2023 Budget
		Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
		Total Revenue	\$ (418,922.52)	\$ (409,750.15)	\$ (469,800.22)	\$ (424,275.41)	\$ (430,278.63)	\$ (430,343.69)		\$ (60,050.07)
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
		EXPENDITURE								\$ -
		Legislative								\$ -
	2-11-130-00	Mayor & Council Benefits (CPP)	\$ 100.00	\$ 48.00	\$ 100.00	\$ 101.00	\$ 102.00	\$ 103.00		\$ 52.00
	2-11-150-00	Council Remuneration	\$ 4,500.00	\$ 5,500.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	15 meetings * 3 Councillors: honorariums back to regular \$200 per meeting	\$ 3,500.00
	2-11-210-02	Council Expenses - General	\$ 1,300.00	\$ 320.18	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00		\$ 979.82
	2-11-210-03	Conference and Meeting Expenses	\$ 1,600.00	\$ 1,087.74	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00		\$ 512.26
	2-11-220-01	ASVA Membership	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00		\$ -
	2-11-220-02	AM/RMA Membership	\$ 1,200.00	\$ 1,122.28	\$ 1,200.00	\$ 1,224.00	\$ 1,248.48	\$ 1,273.45		\$ 77.72
	2-11-220-03	FCM Membership					\$ -	\$ -		\$ -
	2-11-220-04	Other Council Memberships	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	APLM	\$ -
		Subtotal	\$ 9,875.00	\$ 9,253.20	\$ 14,375.00	\$ 14,400.00	\$ 14,425.48	\$ 14,451.45		\$ 5,121.80
		Administration								\$ -
	2-12-130-02	WCB Expense	\$ 276.00	\$ 156.80	\$ 471.00	\$ 471.00	\$ 471.00	\$ 471.00		\$ 314.20
	2-12-135-01	Medical and Health Insurance	\$ 1,950.00	\$ 1,948.20	\$ 1,950.00	\$ 1,950.00	\$ 1,950.00	\$ 1,950.00		\$ 1.80
	2-12-210-01	Admin Travel and Expenses	\$ 3,500.00	\$ 3,226.70	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	Travel, conference and training expenses;	\$ 273.30
	2-12-210-02	Office postage	\$ 650.00	\$ 331.20	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	Will still need mailouts for taxes, LUB notification	\$ 168.80
	2-12-210-03	Telephone	\$ 1,400.00	\$ 1,212.59	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00		\$ 187.41
	2-12-210-05	Internet Fees	\$ 1,050.00	\$ 1,069.88	\$ 1,100.00	\$ 1,122.00	\$ 1,144.44	\$ 1,167.33		\$ 30.12
	2-12-220-01	Admin Memberships	\$ 250.00	\$ 246.00	\$ 260.00	\$ 265.20	\$ 270.50	\$ 275.91		\$ 14.00
	2-12-220-02	Advertising/Promotions	\$ 300.00	\$ 17.40	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00		\$ 282.60
	2-12-230-01	Professional Contracted Services	\$ 48,704.00	\$ 48,454.00	\$ 50,632.00	\$ 49,144.64	\$ 50,127.53	\$ 51,130.08		\$ 2,178.00
	2-12-230-02	Admin Support Services	\$ 21,500.00	\$ 17,746.43	\$ 21,500.00	\$ 21,930.00	\$ 22,368.60	\$ 22,815.97		\$ 3,753.57
	2-12-230-03	Accounting and Audit Fees	\$ 5,000.00	\$ 5,075.00	\$ 5,075.00	\$ 5,150.00	\$ 5,225.00	\$ 5,300.00		\$ -
	2-12-230-04	Legal Fees	\$ 32,000.00	\$ 4,473.63	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00		\$ 526.37
	2-12-230-05	Assessment Services	\$ 3,800.00	\$ 3,538.25	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00		\$ 261.75
	2-12-230-06	Computer Licenses and Support	\$ 6,600.00	\$ 7,136.92	\$ 7,000.00	\$ 7,140.00	\$ 7,282.80	\$ 7,428.46	Muniware license & hosting on server, Annual IT including Dropbox, Website, Exchange email	\$ (136.92)
	2-12-230-07	Computer Expenses	\$ -	\$ -	\$ -					\$ -
	2-12-239-00	Election		\$ -			\$ 3,000.00			\$ -
	2-12-250-00	Office Equipment Repair & Maintenance	\$ 400.00	\$ 607.50	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00		\$ (207.50)
	2-12-270-00	Insurance	\$ 5,000.00	\$ 3,981.98	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00		\$ 518.02
	2-12-510-01	Office Supplies	\$ 3,000.00	\$ 2,429.17	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00		\$ 570.83
	2-12-510-03	Land Titles Searches	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00		\$ 50.00

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	2-12-510-04	Community Celebrations	\$ 3,000.00	\$ 3,518.53	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	All community events: Canada Day, New Year's Eve (\$1500). 2 sets of fireworks \$1000 + \$600 total fireworks	\$ (518.53)
	2-12-770-00	Donations and Honoraria	\$ 6,250.00	\$ 8,060.00	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	\$ 6,250.00	Legion Wreath \$55; ASVA Silent Auction \$150; PLWA \$5040; Kim Falkenberg, Irene Stevenson \$500 honorarium each	\$ (1,810.00)
	2-12-814-00	Bank Charges	\$ 850.00	\$ 710.74	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00		\$ 89.26
	2-12-620-00	Amortization - Building	\$ -	\$ 72,347.82	\$ -				Amortization is not budgeted for (only building capital expenses into the mill rate)	\$ (72,347.82)
	2-12-628-00	Amortization - Furniture	\$ -		\$ -					\$ -
	2-12-630-00	Amortization - Machines	\$ -		\$ -					\$ -
	2-12-650-00	Amortization - Computers	\$ -		\$ -					\$ -
	2-12-670-00	Amortization - Land Improvements	\$ -		\$ -					\$ -
	2-12-990-00	Other Admin Adjustments	\$ -		\$ -					\$ -
		Administration Subtotal	\$ 145,530.00	\$ 186,288.74	\$ 120,488.00	\$ 119,672.84	\$ 124,339.88	\$ 123,038.75		\$ (65,800.74)
										\$ -
		Protective Services								\$ -
	2-21-220-01	Advertising/Promotion	\$ -		\$ -					\$ -
	2-21-300-01	Protective Services	\$ 30,831.00	\$ 18,583.00	\$ 30,945.00	\$ 33,502.00	\$ 33,502.00	\$ 33,502.00	Enhanced RCMP: \$20,000; Bylaw 2 hrs / wk \$4160; Police Funding Model increasing costs for the first 5 years starting in 2021	\$ 12,362.00
	2-23-300-01	Fire Response Charges								\$ -
	2-23-300-02	Fire Protection & Ice/Water Rescue	\$ 11,100.00	\$ 11,058.58	\$ 11,662.30	\$ 11,982.17	\$ 12,311.63	\$ 12,650.98	Includes \$1000 ice/water rescue, Fire & Fire Dispatch; 3% increase per year	\$ 603.72
	2-24-300-03	Regional Emergency Management Services	\$ 3,000.00	\$ 2,582.08	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		\$ (82.08)
		Protective Services Subtotal	\$ 44,931.00	\$ 32,223.66	\$ 45,107.30	\$ 47,984.17	\$ 48,313.63	\$ 48,652.98		\$ 12,883.64
		Transportation Services								\$ -
	2-32-250-01	Road Maintenance	\$ 13,100.00	\$ 12,306.42	\$ 13,100.00	\$ 13,362.00	\$ 13,629.24	\$ 13,901.82	Snow removal, sanding, fill potholes, radar speed sign data collection, grading and dust control \$7550 (MSI)	\$ 793.58
	2-32-250-02	Equipment Repair and Maintenance	\$ 1,700.00	\$ 2,929.27	\$ 3,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	Ride on lawn mower, weed eaters, truck maintenance (oil change, transmission), chain saw.	\$ 570.73
	2-32-520-00	Fuel and Supplies	\$ 2,000.00	\$ 738.52	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00		\$ 261.48
	2-32-540-00	Street lights	\$ 2,400.00	\$ 2,517.25	\$ 3,000.00	\$ 3,060.00	\$ 3,121.20	\$ 3,183.62		\$ 482.75
		Transportation Services Subtotal	\$ 19,200.00	\$ 18,491.46	\$ 20,600.00	\$ 19,922.00	\$ 20,250.44	\$ 20,585.45		\$ 2,108.54
										\$ -
		Environmental Treatment Services								\$ -
	2-42-290-00	Sewer Operating Costs		\$ -						\$ -
	2-42-290-01	Wastewater Services Operations		\$ -						\$ -
	2-42-290-03	Wastewater System Inspections								\$ -
	2-43-290-01	Garbage-Contracted Services	\$ 10,864.34	\$ 11,256.51	\$ 10,080.00	\$ 10,080.00	\$ 10,080.00	\$ 10,080.00		\$ (1,176.51)
	2-43-290-02	Landfill Costs	\$ 3,300.00	\$ 3,275.72	\$ 3,500.00	\$ 3,570.00	\$ 3,641.40	\$ 3,714.23		\$ 224.28
	2-43-290-03	Waste Bin Rental	\$ -	\$ -	\$ -					\$ -

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	2-43-290-04	Transfer Station Cards	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	Purchase 50 cards	\$ -
	2-43-617-00	Amortization - Engineer	\$ -	\$ 3,504.12	\$ -				Amortization is not budgeted for (only building capital expenses into the mill rate)	\$ (3,504.12)
		Environmental Treatment Services Subtotal	\$ 15,164.34	\$ 19,036.35	\$ 14,580.00	\$ 14,650.00	\$ 14,721.40	\$ 14,794.23		\$ (4,456.35)
		Planning and Development								\$ -
	2-61-230-00	Planning Services	\$ 6,000.00	\$ 5,319.39	\$ 27,080.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	SDAB Agreement: \$480 / year, Dev. Officer, LUB \$25,000, Land Ownership address map \$1080	\$ 21,760.61
	2-61-230-01	Lakeshore Management	\$ 1,435.00	\$ 1,435.00	\$ 4,410.00	\$ 4,410.00	\$ 4,410.00	\$ 4,410.00	For PUL RUA EHA and lakeshore management	\$ 2,975.00
		Planning and Development Subtotal	\$ 7,435.00	\$ 6,754.39	\$ 31,490.00	\$ 10,410.00	\$ 10,410.00	\$ 10,410.00		\$ 24,735.61
		Recreation and Culture								\$ -
	2-72-120-00	Wages - Students	\$ 3,400.00	\$ 3,265.06	\$ 3,400.00	\$ 3,468.00	\$ 3,537.36	\$ 3,608.11	\$16.00/hr x 25 hrs/week x 8 weeks = \$3,200.00 plus deductions	\$ 134.94
	2-72-250-00	Parks Maintenance		\$ -	\$ 30,500.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	Clear trees for cleanup and visibility; Playground landscaping (covered by MSI - playground grant)	\$ 30,500.00
	2-72-510-00	Parks Supplies & Maintenance	\$ 2,360.00	\$ 1,227.69	\$ 2,360.00	\$ 2,360.00	\$ 2,360.00	\$ 2,360.00	Flowers, parks supplies (paint, brushes), Buoys: Chain: \$180.00, 4 new anchors \$180.00; Portable Toilet \$1000	\$ 1,132.31
	2-72-617-00	Amortization - Parks & Rec		\$ 15,267.30					Amortization is not budgeted for (only building capital expenses into the mill rate)	
	2-74-200-00	Contracted Services	\$ 7,300.00	\$ 7,465.00	\$ 10,300.00	\$ 10,506.00	\$ 10,716.12	\$ 10,930.44	3 days of tree cutting at \$1500 / day, grass cutting \$5800.	\$ 2,835.00
	2-77-220-00	YRL Membership								\$ -
		Recreation and Culture Subtotal	\$ 13,060.00	\$ 27,225.05	\$ 46,560.00	\$ 17,334.00	\$ 17,613.48	\$ 17,898.55		\$ 19,334.95
		John Turgeon Community Hall								\$ -
	2-74-510-00	Goods and Supplies - Community Centre	\$ 1,000.00	\$ 835.34	\$ 1,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00		\$ 164.66
	2-74-540-01	Electrical Utilities - Community Centre	\$ 2,800.00	\$ 3,157.66	\$ 3,200.00	\$ 3,264.00	\$ 3,329.28	\$ 3,395.87		\$ 42.34
	2-74-540-02	Gas Utilities - Community Centre	\$ 1,800.00	\$ 1,751.13	\$ 1,800.00	\$ 1,836.00	\$ 1,872.72	\$ 1,910.17		\$ 48.87
	2-74-750-00	Bldg/Equipment Repair and Maintenance - Community Centre	\$ 1,000.00	\$ 2,741.08	\$ 2,000.00	\$ 2,040.00	\$ 2,080.80	\$ 2,122.42		\$ (741.08)
	2-74-750-01	Bldg contracted services - Community Centre	\$ 7,800.00	\$ 7,344.00	\$ 7,800.00	\$ 7,956.00	\$ 8,115.12	\$ 8,277.42	All community centre costs: Cleaning \$2,000, Snow Removal for hall: \$3,000, B's Septic: \$450; Security Monitoring \$556	\$ 456.00
		John Turgeon Community Hall Subtotal	\$ 14,400.00	\$ 15,829.21	\$ 15,800.00	\$ 16,596.00	\$ 16,897.92	\$ 17,205.88		\$ (29.21)
		Fiscal Services								\$ -
	2-81-745-01	School Requisition - Residential	\$ 146,054.92	\$ 146,054.92	\$ 153,005.10	\$ 153,005.10	\$ 153,005.10	\$ 153,005.10		\$ 6,950.18
	2-81-745-02	School Req. - Non residential	\$ 297.26	\$ 297.26	\$ 294.82	\$ 294.82	\$ 294.82	\$ 294.82		\$ (2.44)
	2-81-745-03	Designated Industrial (DI) Property Tax Requisition		\$ -		\$ 6.48	\$ 6.48	\$ 6.48		\$ -
	2-81-770-00	Easement Holders' Lease Fees	\$ 2,975.00	\$ 2,975.00	\$ -	\$ -	\$ -	\$ -	Moved to 2-61-230-01	\$ (2,975.00)
	2-97-764-00	Transfer to Reserve			\$ 7,500.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	Important to build reserve up	\$ 7,500.00
		Fiscal Services Subtotal	\$ 149,327.18	\$ 149,327.18	\$ 160,799.92	\$ 163,306.40	\$ 163,306.40	\$ 163,306.40		\$ 11,472.74
		Total Expense	\$ 418,922.52	\$ 464,429.24	\$ 469,800.22	\$ 424,275.41	\$ 430,278.63	\$ 430,343.69		\$ 5,370.98

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		Net Operating	\$ -	\$ 54,679.09	\$ -	\$ (0.00)	\$ 0.00	\$ 0.00	2022 Operating Deficit includes \$91,119.24 of amortization. Subtracting out the non-cash entry of amortization leaves a surplus of \$36,440.15	\$ (54,679.09)
										2023-04-27
										Date
		Increase in Property Taxes:			\$ 7,169.75	\$ (10,265.53)	\$ 4,993.78	\$ 65.06		
		Municipal Average Tax Increase / 133 properties			\$ 53.91	\$ (77.18)	\$ 37.55	\$ 0.49		
		Municipal current year average taxes:			\$ 1,641.97	\$ 1,564.79	\$ 1,602.33	\$ 1,602.82		
		Municipal last year average taxes:			\$ 1,588.06	\$ 1,641.97	\$ 1,564.79	\$ 1,602.33		
		Municipal average % increase from last year			3.39%	-4.70%	2.40%	0.03%		
		Increase in Education Tax:			\$ 6,947.74	\$ -	\$ -	\$ -		
		Education Average Tax Increase / 133 properties			\$ 52.24	\$ -	\$ -	\$ -		
		Education current year average taxes:			\$ 1,150.41	\$ 1,150.41	\$ 1,150.41	\$ 1,150.41		
		Education last year average taxes:			\$ 1,098.16	\$ 1,150.41	\$ 1,150.41	\$ 1,150.41		
		Education average % increase from last year			4.76%	0.00%	0.00%	0.00%		
		Combined municipal and education average % increase from last year			3.95%	-2.76%	1.38%	0.02%		
		Accumulated surplus / deficit: Unrestricted & Restricted surplus & Equity in TCA		\$ 1,983,396	\$ 1,990,896	\$ 2,000,896	\$ 2,010,896	\$ 2,020,896		

Capital Budget and 5-Year Capital Plan Worksheet

Planned Capital Additions	2,023	2,024	2,025	2,026	2,027	2,028
Council						
Administration						
Office Computer Equipment: Laptop, computer replacement						
Hall Upgrades (fridge thermometer)	150					
Hall Upgrades Future potential: Security Cameras, sink and dishwasher commercial upgrade, save for items such as roof repair, furnace replacement...				20,000		
Public Works						
Garage						
Generator - any fencing?	2,682					
Water/Wastewater						
<i>Water - homeowners use wells</i>						
<i>Wastewater - homeowners use septic tanks</i>						
Streets						
Gravel Roads						
Directional Signage: new signs replacing existing ones	1,500					
Grade Road						
Culvert repair, stormwater, vine ave seeding	18,766					
Recreation						

Capital Budget and 5-Year Capital Plan Worksheet

Planned Capital Additions	2,023	2,024	2,025	2,026	2,027	2,028
Playground - bike racks & recycling bin	5,948					
Policing						
Speed sign	6,000					
Total Planned Capital Additions	35,046	-	-	20,000	-	-
Funding Sources						
Beginning Reserve Balance	133,424	148,424	158,424	168,424	178,424	178,424
MSI Capital Grant	35,046	-	-	20,000	-	-
FGTF Grant		-				
Water For Life Grant						
Total Grant Funds Used	35,046	-	-	20,000	-	-
Donated and Contributed Funding						
Transfer in from Operating Budget	7,500	10,000	10,000	10,000		
Borrowing						
Total Planned Capital Additions	35,046	-	-	20,000	-	-
Ending Reserve Balance	140,924	158,424	168,424	178,424	178,424	178,424
Assumptions:						
MSI Capital is ~ / year:	\$ 40,421.00					
CCBF is / year:	\$ 9,570.00					
Amount of grants available						
MSI	14,859	47,730	80,601	93,472	126,343	159,214
CCBF	90,195	99,765	109,335	118,905	128,475	138,045