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**A BYLAW TO AUTHORIZE THE RATES OF PROPERTY TAXATION TO BE  
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF  
SUNDANCE BEACH FOR THE 2023 TAXATION YEAR.**

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**WHEREAS**, the Summer Village of Sundance Beach (the "Summer Village") has prepared and adopted the detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 27<sup>th</sup>, 2023; and

**WHEREAS**, the estimated municipal expenditures and transfers, including requisitions, as set out in the operating and capital budget for the Summer Village for 2023 total \$504,846.22; and

**WHEREAS**, the estimated municipal operating revenue, capital revenue, and transfers from all sources other than taxation is estimated at \$132,859.00; and

**THEREFORE**, the balance of \$218,680.82 is to be raised by general municipal taxation, and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund	
- Residential/Farmland	\$ 153,005.10
- Non-residential	\$ 294.82
- Machinery & Equipment	\$ 0.00
Designated Industrial Requisition	\$ 6.48

**WHEREAS**, the Council of the Summer Village is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council of the Summer Village is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000 (the "MGA"); and

**WHEREAS**, the assessed value of all property in the Summer Village as shown on the assessment roll is:

<b><u>PROPERTY CLASS</u></b>	<b><u>ASSESSMENT</u></b>
Residential	\$ 63,481,000
Non-residential	\$ 86,840
<b>TOTAL TAXABLE ASSESSMENT</b>	\$ 63,567,840

**NOW THEREFORE** under the authority of the MGA, the Council of the Summer Village, duly assembled, enacts as follows:



**SUMMER VILLAGE OF SUNDANCE BEACH  
Municipal Government Act RSA 2000 Chapter M-26  
Section 353 PROPERTY TAX BYLAW**

1. The Chief Administrative Officer of the Summer Village is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village:

<b>General Municipal Taxes</b>	<b>TAX LEVY</b>	<b>ASSESSMENT</b>	<b>TAX RATE</b>
Residential	\$ 218,382.08	\$ 63,481,000	.00344
Non-residential	\$ 298.74	\$ 86,840	.00344
Machinery & Equipment	\$ 0.00	\$ 0	.0
<b>TOTAL</b>	<b>\$ 218,680.82</b>	<b>\$ 63,567,840</b>	
<b>Alberta School Foundation Fund Requisition</b>			
Residential	\$ 153,005.10	\$ 63,481,000	.00241
Non-residential	\$ 294.82	\$ 86,840	.00339
Machinery & Equipment	\$ 0	\$ 0	.0
<b>TOTAL</b>	<b>\$ 153,299.92</b>	<b>\$ 63,567,840</b>	
<b>Designated Industrial Requisition</b>	<b>\$ 6.48</b>	<b>\$ 86,840</b>	<b>.0000746</b>

**2. GENERAL**

- 2.1 Each separate provision of this Bylaw shall be deemed independent of all other provisions and if any provisions of this bylaw shall be declared invalid by a court of competent jurisdiction, then all other provisions shall remain valid and enforceable.

**3. COMING INTO FORCE**

- 3.1 This Bylaw shall come into full force and effect upon final passing.

**READ** a first time this 25<sup>th</sup> day of May, 2023.

**READ** a second time this 25<sup>th</sup> day of May, 2023.

**UNANIMOUS CONSENT** to proceed to third reading 25<sup>th</sup> day of May, 2023.

**READ** a third and final time this 25<sup>th</sup> day of May, 2023.

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Brian Waterhouse, Mayor  
Summer Village of Sundance Beach

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June Boyda, Chief Administrative Officer  
Summer Village of Sundance Beach